

# FINANCE CABINET MEMBER MEETING

## Agenda Item 2

Brighton & Hove City Council

<b>Subject:</b>	<i>Terms of Reference</i>		
<b>Date of Meeting:</b>	04 June 2008		
<b>Report of:</b>	<i>Director of Strategy &amp; Governance</i>		
<b>Contact Officer:</b>	Name: <i>Nara Miranda</i>	Tel: 29-1004 (voice-mail only)	
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<b>Key Decision:</b>	No		
<b>Wards Affected:</b>	All		

### FOR GENERAL RELEASE

#### 1. SUMMARY AND POLICY CONTEXT:

- 1.1 This report is just to inform the Finance Cabinet Member Meeting of the delegations to the Cabinet Member for Finance.

#### 2. RECOMMENDATIONS:

- 2.1 To note the Terms of Reference for the Cabinet Member for Finance.

### J. Cabinet Member for Finance

#### **Explanatory Note**

*The Cabinet Member for Finance will work closely with the Chief Finance Officer to oversee the discharge of the Council's financial management functions and make recommendations to the Leader & Cabinet.*

#### **Delegated Functions**

To exercise the functions of the Council as follows:

- (a) Advising the Leader and Cabinet on budget strategy and the medium term financial plan;
- (b) Reviewing financial management arrangements and performance;
- (c) Reviewing arrangements for securing value for money and efficiency in the use of the Council's resources;
- (d) Reviewing treasury management arrangements and performance;

- (e) Considering reports on financial matters as may be agreed between the Cabinet Member and the Chief Finance Officer and advise the Leader or the Cabinet as appropriate;
- (f) Making decisions or granting authorisations on expenditure in accordance with the requirement of Financial Standing Orders;
- (g) Making decisions on matters which, in the opinion of the Cabinet Member, on the advice of the Chief Finance Officer, are not significant enough to be referred to the Cabinet.
- (h) To provide Member leadership to the finance function.